

Corporate Code of Ethics Simulations Plus, Inc.

- 1. Purpose** Simulations Plus is involved in business that is intended to help people, through our products and services that serve the pharmaceutical science and academic community. Serving these customers while providing a fair return on investment for our stockholders and a suitable working environment for our employees requires that we conduct every aspect of our business with honesty and integrity. This Code of Ethics sets out the basic standards to be followed by employees to ensure that their daily actions on behalf of the Company are honest and ethical.

- 2. Scope** This Code of Ethics applies to all Simulations Plus employees in all departments and functions.

- 3. Policy** Each Simulations Plus employee must:
 - 3.1** Conduct the Company's business with honesty and integrity and in a professional manner that protects the Company's good public image and reputation.

 - 3.2** Build relationships with customers, vendors, and fellow employees based on trust, and treat every individual with respect and dignity in the conduct of Company business.

 - 3.3** Become familiar with and comply with all legal requirements and Company policies and procedures that relate to their activities.

 - 3.4** Avoid all activities that could involve or lead to involvement in any unlawful practice or any harm to the Company's reputation or image.

 - 3.5** Avoid actual or potential conflicts of interest with the Company, or the appearance thereof, in all transactions.

 - 3.6** Provide accurate and reliable information in all records kept or submitted.

 - 3.7** Safeguard and respect the confidential information of the Company and its vendors and customers.

 - 3.8** Adhere to the regulations of the Foreign Corrupt Practice Act (FCPA).